For BIR Use Only BCS/ Item:

Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

BIR Form No. **1702-RT** January 2018(ENCS) Page 1

Annual Income Tax Return

Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate

Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X". Two copies MUST be filled with the BIR and one held by the taxpayers.

1702-RT 01/18ENCS P1

1 For (●) Calendar ( ) Fiscal
2 Year Ended (MM/20YY) 12 - December 20 22

3 Amended Return? (●) Yes ( ) No

4 Short Period Return ( ) Yes (●) No

5 Alphanumeric Tax Code (ATC)
(●) IC 055–Minimum Corporate Income Tax (MCIT)
( ) IC010 - CORPORATION IN GENERAL - JAN 1, 2009

Part I - Background Information

6 Tax Identification Number (TIN) 005 - 044 - 345 - 00000
7 RDO Code 079

8 Registered Name (Enter only 1 letter per box using CAPITAL LETTERS)
SILLIMAN ALUMNI ASSOCIATION, INC.

9 Registered Address (Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1905)
SILLIMAN UNIVERSITY CAMPUS, DUMAGUETE CITY, NEGROS ORIENTAL

9A ZIP Code 6200

10 Date of Incorporation/Organization (MM/DD/YYYY) 09/10/1968
11 Contact Number 0

12 Email Address ochocoebirforms@gmail.com

13 Method of Deductions (●) Itemized Deductions [Section 34 (A-J), NIRC] ( ) Optional Standard Deduction (OSD) - 40% of Gross Income [Section 34(L), NIRC as amended]

Part II - Total Tax Payable

(Do NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

14 Tax Due	100
15 Less: Total Tax Credits/Payments	0
16 Net Tax Payable (Overpayment) (Item 14 Less Item 15)	100
Add: Penalties	
17 Surcharge	0
18 Interest	0
19 Compromise	0
20 Total Penalties (Sum of Items 17 to 19)	0
21 TOTAL AMOUNT PAYABLE (Overpayment) (Sum of Items 16 and 20)	100

If Overpayment, mark one(1) box only *(Once the choice is made, the same is irrevocable)*
( ) To be refunded ( ) To be issued a Tax Credit Certificate (TCC) ( ) To be carried over as a tax credit for next year/quarter

We declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by us, and to the best of our knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. *(If signed by an Authorized Representative, indicate TIN and attach authorization letter)*

Signature over Printed Name of President/Principal Officer/Authorized Representative
Title of Signatory TIN

Signature over Printed Name of Treasurer/Assistant Treasurer
Title of Signatory TIN

22 Number of Attachments 000

Part III - Details of Payment

Particulars	Drawee Bank/ Agency	Number	Date(MM/DD/YYYY)	Amount
23 Cash/Bank Debit Memo				0
24 Check				0
25 Tax Debit Memo				0
26 Others(Specify Below)				
				0

Machine Validation/Revenue Official Receipt Details *[if not filed with an Authorized Agent Bank(AAB)]*

Stamp of Receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Initial)

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BIR Form No. **1702-RT** January 2018(ENCS) Page 2	Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate	1702-RT 01/18ENCS P2

Taxpayer Identification Number(TIN) 005 044 345 00000

Registered Name SILLIMAN ALUMNI ASSOCIATION, INC.

Part IV - Computation of Tax *(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)*

27 Sales/Revenues/Receipts/Fees	0
28 Less:Sales Returns, Allowances and Discounts	0
29 Net Sales/Revenues/Receipts/Fees *(Item 27 Less Item 28)*	0
30 Less: Cost of Sales/Services	0
31 Gross Income from Operation *(Item 29 less Item 30)*	0
32 Add: Other Taxable Income Not Subjected to Final tax	0
33 Total Taxable Income *(Sum of Items 31 and 32)*	0
Less: Deductions Allowable under Existing Law	
34 Ordinary Allowable Itemized Deductions	1,064,053
35 Special Allowable Itemized Deductions	0
36 NOLCO *(Only for those taxable under Sec. 27(A to C); Sec. 28(A)(1)(A)(6)(b) of Tax code, as amended)*	0
37 Total Deductions *(Sums of Items 34 to 36)*	1,064,053
OR *[in case taxable under Sec 27(A) & 28(A)(1)]*	
38 Optional Standard Deduction (OSD) *(40% of Item 33)*	0
39 Net Taxable Income/(Loss) *If itemized: Item 33 Less Item 37; If OSD: Item 33 Less Item 38)*	(1,064,053)
40 Applicable Income Tax Rate	20 %
41 Income Tax Due other than Mininum Corporate Income Tax(MCIT) *(Item 39 x Item 40)*	0
42 MCIT Due *(2% of Item 33)*	100
43 Tax Due *(Normal Income Tax Due in Item 41 OR the MCIT Due in Item 42, whichever is higher)*	100
Less: Tax Credits/Payments(attach proof)	
44 Prior Year's Excess Credits Other Than MCIT	0
45 Income Tax Payment under MCIT from Previous Quarter/s	0
46 Income Tax Payment under Regular/Normal Rate from Previous Quarter/s	0
47 Excess MCIT Applied this Current Taxable Year	0
48 Creditable Tax Withheld from Previous Quarter/s per BIR Form No. 2307	0
49 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	0
50 Foreign Tax Credits, if applicable	0
51 Tax Paid in Return Previously Filed, if this is an Amended Return	0
52 Special Tax Credits	0
Other Credits/Payments *(Specify)*	
53	0
54	0
55 Total Tax Credits/Payments *(Sum of Items 44 to 54)*	0
56 Net Tax Payable (Overpayment) *(Item 43 Less Item 55)*	100

Part V - Tax Relief Availment

57 Special Allowable Itemized Deductions *(Item 35 of Part IV x Applicable Income Tax Rate)*	0
58 Add:Special Tax Credits	0
59 Total Tax Relief Availment *(Sum of Items 57 & 58)*	0

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BIR Form No. **1702-RT** January 2018(ENCS) Page 3

Annual Income Tax Return

Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate

1702-RT 01/18ENCS P3

Taxpayer Identification Number(TIN) 005 044 345 00000

Registered Name SILLIMAN ALUMNI ASSOCIATION, INC.

Part VI - Schedules *(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)*

Schedule I - Ordinary Allowable Itemized Deductions *(Attach additional sheet/s if necessary)*

1 Amortization	0
2 Bad Debts	0
3 Charitable and Other Contributions	0
4 Depletion	0
5 Depreciation	53,379
6 Entertainment, Amusement and Recreation	0
7 Fringe Benefits	0
8 Interest	0
9 Losses	0
10 Pension Trusts	0
11 Rental	0
12 Research and Development	0
13 Salaries, Wages and Allowances	480,865
14 SSS, GSIS, Philhealth, HDMF and Other Contributions	27,425
15 Taxes and Licenses	0
16 Transportation and Travel	0
17 Others(Deductions Subject to Withholding Tax and Other Expenses) *(Specify below; Add additional sheet(s), if necessary)*	
a Janitorial and Messengerial Services	0
b Professional Fees	18,900
c Security Services	0
d ALUMNI SU PIN	150,000
e LIFETIME ID	75,500
f EMPLOYEE CASH GIFTS	45,000
g EMPLOYEE 13TH MONTH	35,960
h OSA EXPENSE	161,424
i OTHERS	15,600
18 Total Ordinary Allowable Itemized Deductions *(Sum of Items 1 to 17i)*	1,064,053

Schedule II - Special Allowable Itemized Deductions *(Attach additional sheet/s, if necessary)*

	Description	Legal Basis	Amount
1			0
2			0
3			0
4			0
5 Total Special Allowable Itemized Deductions *(Sum of Items 1 to 4)*			0

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SILLIMAN ALUMNI ASSOCIATION, INC.
Silliman University Campus, Dumaguete City, Negros Oriental

STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2022
(with comparative figures for the year ended December 31, 2021)
(Amounts in Philippine Peso)

	Notes	2022	2021
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	3,061,342.31	2,616,247.16
Due from SU Run	6	316,845.35	316,845.35
Due from Coin Bank Scholarship Program	7	59,825.48	59,825.48
Due from Silliman University	8	1,288,308.46	1,126,830.02
Total Current Assets		**4,726,321.60**	**4,119,748.01**
Non-current Assets			
Property and Equipment, net	9	1,835.63	55,214.63
Other Funds and Deposits	10	3,000,000.00	2,933,145.53
Total non-current assets		**3,001,835.63**	**2,988,360.16**
TOTAL ASSETS		**7,728,157.23**	**7,108,108.17**
LIABILITIES AND MEMBERS' EQUITY			
Current Liabilities			
Accrued and Other Liabilities	11	52,885.00	13,040.00
Due to SU Run	6	114,132.32	114,132.32
Due to Coin Bank Scholarship Program	7	43,919.60	43,919.60
Deferred Income-Membership Fees	8	2,225,951.97	2,005,228.59
Due to Enviromental Advocacy Fund	12	7,800.00	7,800.00
Total Liabilities		**2,444,688.89**	**2,184,120.51**
Fund Balance			
Beginning Balance		4,923,987.66	3,951,825.03
Prior Period Adjustment	16	(178,957.89)	(10,339.65)
Net Excess (Deficit) of Revenues over Expenses		538,438.57	982,502.28
Total Members' Equity		**5,283,468.34**	**4,923,987.66**
TOTAL LIABILITIES AND MEMBER'S EQUITY		**7,728,157.23**	**7,108,108.17**

See accompanying Notes to Financial Statements

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SILLIMAN ALUMNI ASSOCIATION, INC.
Silliman University Campus, Dumaguete City, Negros Oriental

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED DECEMBER 31, 2022
(with comparative figures for the year ended December 31, 2021)
(Amounts in Philippine Peso)

	Notes	2022	2021
REVENUES			
Alumni Trust Fund Fees		1,000,000.00	1,600,000.00
Membership Fees		346,087.00	70,230.00
Lifetime ID Fees		171,595.00	28,550.00
Lodging Fees		-	11,131.36
Conference Room Income		-	-
Interest Income		2,156.91	-
Donation Receipts		11,295.19	-
SU Pin Sales		7,750.00	-
Other Income	13	63,607.91	71,805.67
Total Revenues		1,602,492.01	1,781,717.03
EXPENSES			
Operating Expenses	14	1,010,674.44	745,835.75
Depreciation Expense	9	53,379.00	53,379.00
Total Expenses		1,064,053.44	799,214.75
NET EXCESS (DEFICIT) OF REVENUES OVER EXPENSES		**538,438.57**	**982,502.28**

See accompanying Notes to Financial Statements

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SILLIMAN ALUMNI ASSOCIATION, INC.
Silliman University Campus, Dumaguete City, Negros Oriental

STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2022

(with comparative figures for the year ended December 31, 2021)
(Amounts in Philippine Peso)

	Notes	2022	2021
Balance - Jan. 31		4,923,987.65	3,951,825.02
Prior Period Adjustments	16	(178,957.89)	(10,339.65)
Net Excess (Deficit) of Revenues Over Expenses		538,438.57	982,502.28
Fund Balance - Dec. 31		**5,462,426.22**	**4,923,987.65**

See accompanying Notes to Financial Statements

SILLIMAN ALUMNI ASSOCIATION, INC.
Silliman University Campus, Dumaguete City, Negros Oriental

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022
(with comparative figures for the year ended December 31, 2021)
(Amounts in Philippine Peso)

	Notes	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Excess (Deficit) of Revenue over Expenses		538,438.57	982,502.28
Adjustments to reconcile net surplus (deficit) to operating activities	16		(10,339.65)
Prior period adjustments	9	(178,957.89)	53,379.00
Depreciation Expense		53,379.00	-
(Increase) Decrease in Advances and other receivables		-	-
(Increase) Decrease in Due from Silliman University		(161,478.44)	707,971.95
(Increase) Decrease in Non-current assets		(66,854.47)	(9,931.87)
Increase (Decrease) in Accrued and other Liabilities		39,845.00	10,540.00
Increase (Decrease) in Due to SU Run		-	-
Increase (Decrease) in Coin Bank Scholarship Program		-	-
Increase (Decrease) in Due to Environmental Advocacy Fund		-	7,800.00
Increase (Decrease) in Deferred Income - Membership Fees		220,723.38	(672,469.00)
Net cash provided (used) by operating activities		**445,095.15**	**1,069,452.71**
CASH FLOWS FROM INVESTING ACTIVITIES			
Net disposal (acquisition) of property and equipment	9		
Net cash provided (used) by investing activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash provided (used) by financing activities		-	-
NET INCREASE (DECREASE) IN CASH		**445,095.15**	**1,069,452.71**
CASH - BEGINNING OF THE YEAR		2,616,247.16	1,546,794.45
CASH - END OF THE YEAR		**3,061,342.31**	**2,616,247.16**

See accompanying Notes to Financial Statements