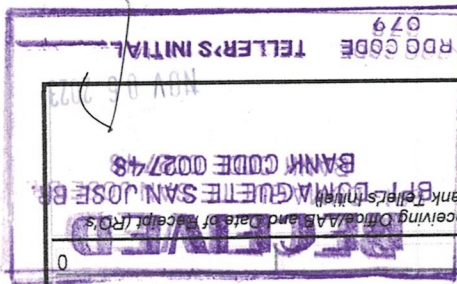


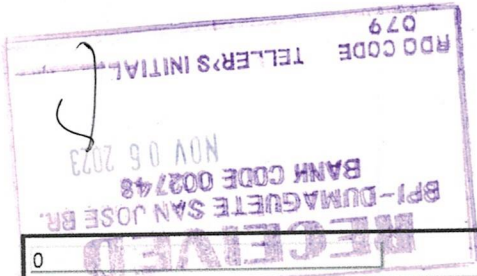
 Republic of the Philippines Department of Finance Bureau of Internal Revenue		Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X". Two copies MUST be filed with the BIR and one held by the taxpayers.		BIR Form No. 1702-RT January 2018 (ENCS) Page 1	
1 For ☒ Calendar ☐ Fiscal 2 Year Ended (MM/20YY) 20 12 - December		3 Amended Return? ☐ Yes ☒ No 4 Short Period Return ☐ Yes ☒ No		5 Applicable Tax Code (ATC) ☒ IC 055-Minimum Corporate Income Tax (MCIT) ☐ IC010 - CORPORATION IN GENERAL - JAN 1, 2009	
Part I - Background Information					
6 Tax Identification Number (TIN) 005 - 044 - 345 - 000000		7 RDO Code 079		8 Registered Name (Enter only 1 letter per box using CAPITAL LETTERS) SILLIMAN ALUMNI ASSOCIATION, INC.	
9 Registered Address (Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1905) SILLIMAN UNIVERSITY CAMPUS, DUMAGUETE CITY, NEGROS ORIENTAL					
10 Date of Incorporation/Organization (MM/DD/YYYY) 09/10/1968		11 Contact Number 0		12 Email Address ochocobebiforms@gmail.com	
13 Method of Deductions ☒ Itemized Deductions [Section 34 (A-J), NIRC] ☐ Optional Standard Deduction (OSD) - 40% of Gross Income [Section 34(L), NIRC as amended]		14 Tax Due 100			
15 Less: Total Tax Credits/Payments 0		16 Net Tax Payable (Overpayment) (Item 14 Less Item 15) 100			
Add: Penalties		17 Surcharge 0			
18 Interest 0		19 Compromise 0			
20 Total Penalties (Sum of Items 17 to 19) 0		21 TOTAL AMOUNT PAYABLE (Overpayment) (Sum of Items 16 and 20) 100			
If Overpayment, mark one (1) box only (Once the choice is made, the same is irrevocable) ☐ To be refunded ☐ To be issued a Tax Credit Certificate (TCC) ☐ To be carried over as a tax credit for next year/quarter					
We declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by us, and to the best of our knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. (If signed by an Authorized Representative, indicate TIN and attach authorization letter)					
Signature over Printed Name of President/Principal Officer/Authorized Representative		Signature over Printed Name of Treasurer/Assistant Treasurer			
Title of Signatory		Title of Signatory			
TIN		TIN			
Part III - Details of Payment					
Particulars		Drawee Bank/Agency		Number	
23 Cash/Bank Debit Memo		Date (MM/DD/YYYY)		Amount	
24 Check					
25 Tax Debit Memo					
26 Others (Specify Below)					
Machine Validation/Revenue Official Receipt Details (if not filed with an Authorized Agent Bank (AAB))		Stamp of Receiving Office/AAB and Date of Receipt (R.O.S.)			
Signature/Bank Officer's Initials		Signature/Bank Officer's Initials			



BIR Form No. 1702-RT January 2018 (ENCS) Page 2		Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate	Registered Name SILLIMAN ALUMNI ASSOCIATION, INC.	Taxpayer Identification Number(TIN) 005 044 345 00000
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Part IV - Computation of Tax
 (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

27	Sales/Revenues/Receipts/Fees	0
28	Less: Sales Returns, Allowances and Discounts	0
29	Net Sales/Revenues/Receipts/Fees (Item 27 Less Item 28)	0
30	Less: Cost of Sales/Services	0
31	Gross Income from Operation (Item 29 less Item 30)	0
32	Add: Other Taxable Income Not Subjected to Final tax	0
33	Total Taxable Income (Sum of Items 31 and 32)	0
Less: Deductions Allowable under Existing Law		
34	Ordinary Allowable Itemized Deductions	1,064,053
35	Special Allowable Itemized Deductions	0
36	NOLCO (Only for those taxable under Sec. 27(A) to C; Sec. 28(A)(1)(A)/(6)(b) of Tax code, as amended)	0
37	Total Deductions (Sum of Items 34 to 36)	1,064,053
OR [in case taxable under Sec 27(A) & 28(A)(1)]		
38	Optional Standard Deduction (OSD) (40% of Item 33)	0
39	Net Taxable Income/(Loss) if itemized; Item 33 Less Item 37; If OSD, Item 33 Less Item 38)	(1,064,053)
40	Applicable Income Tax Rate	20 %
41	Income Tax Due other than Minimum Corporate Income Tax(MCIT) (Item 39 x Item 40)	0
42	MCIT Due (2% of Item 33)	100
43	Tax Due (Normal Income Tax Due in Item 41 OR the MCIT Due in Item 42, whichever is higher)	100
Less: Tax Credits/Payments(attach proof)		
44	Prior Year's Excess Credits Other Than MCIT	0
45	Income Tax Payment under MCIT from Previous Quarters	0
46	Income Tax Payment under Regular/Normal Rate from Previous Quarters	0
47	Excess MCIT Applied this Current Taxable Year	0
48	Creditable Tax Withheld from Previous Quarters per BIR Form No. 2307	0
49	Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	0
50	Foreign Tax Credits, if applicable	0
51	Tax Paid in Return Previously Filed, if this is an Amended Return	0
52	Special Tax Credits	0
Other Credits/Payments (Specify)		
53		0
54		0
55	Total Tax Credits/Payments (Sum of Items 44 to 54)	0
56	Net Tax Payable (Overpayment) (Item 43 Less Item 55)	100
Part V - Tax Relief Availment		
57	Special Allowable Itemized Deductions (Item 35 of Part IV x Applicable Income Tax Rate)	0
58	Add: Special Tax Credits	0
59	Total Tax Relief Availment (Sum of Items 57 & 58)	0





Schedule I - Ordinary Allowable Itemized Deductions (Attach additional sheets if necessary)		
Description	Amount	
1 Amortization	0	
2 Bad Debts	0	
3 Charitable and Other Contributions	0	
4 Depletion	0	
5 Depreciation	53,379	
6 Entertainment, Amusement and Recreation	0	
7 Fringe Benefits	0	
8 Interest	0	
9 Losses	0	
10 Pension Trusts	0	
11 Rental	0	
12 Research and Development	0	
13 Salaries, Wages and Allowances	480,865	
14 SSS, GSIS, Philhealth, HDMF and Other Contributions	27,425	
15 Taxes and Licenses	0	
16 Transportation and Travel	0	
17 Others (Deductions Subject to Withholding Tax and Other Expenses) (Specify below. Attach additional sheet(s) if necessary)	0	
a Janitorial and Messenger Services	18,900	
b Professional Fees	0	
c Security Services	0	
d ALUMNI SU PIN	150,000	
e LIFETIME ID	75,500	
f EMPLOYEE CASH GIFTS	45,000	
g EMPLOYEE 13TH MONTH	35,960	
h OSA EXPENSE	161,424	
i OTHERS	15,600	
18 Total Ordinary Allowable Itemized Deductions (Sum of Items 1 to 17)		
1,064,053		
Schedule II - Special Allowable Itemized Deductions (Attach additional sheets, if necessary)		
Description	Legal Basis	Amount
1		0
2		0
3		0
4		0
5 Total Special Allowable Itemized Deductions (Sum of Items 1 to 4)		
0		

Annual Income Tax Return

Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate

1702-RT

January 2018 (ENCS)

Page 3

BIR Form No.

1702-RT 01/18ENCS P3

1702-RT 01/18ENCS P3

Registered Name

SILLIMAN ALUMNI ASSOCIATION, INC.

00000

345

044

005

Part VI - Schedules

(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

SILLIMAN ALUMNI ASSOCIATION, INC.

Silliman University Campus, Dumaguete City, Negros Oriental

STATEMENT OF FINANCIAL POSITION

AS OF DECEMBER 31, 2022

(with comparative figures for the year ended December 31, 2021)

(Amounts in Philippine Peso)

Notes	2022	2021
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ASSETS

Current Assets		
Cash and Cash Equivalents	3,061,342.31	2,616,247.16
Due from SUI Run	316,845.35	316,845.35
Due from Coin Bank Scholarship Program	59,825.48	59,825.48
Due from Silliman University	1,288,308.46	1,126,830.02
Total Current Assets	4,726,321.60	4,119,748.01

Non-current Assets		
Property and Equipment, net	1,835.63	55,214.63
Other Funds and Deposits	3,000,000.00	2,933,145.53
Total non-current assets	3,001,835.63	2,988,360.16

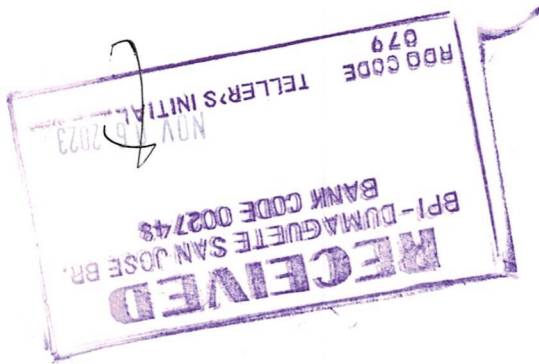
TOTAL ASSETS	7,728,157.23	7,108,108.17
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LIABILITIES AND MEMBERS' EQUITY

Current Liabilities		
Accrued and Other Liabilities	52,885.00	13,040.00
Due to SUI Run	114,132.32	114,132.32
Due to Coin Bank Scholarship Program	43,919.60	43,919.60
Deferred Income-Membership Fees	2,225,951.97	2,005,228.59
Due to Environmental Advocacy Fund	7,800.00	7,800.00
Total Liabilities	2,444,688.89	2,184,120.51
Fund Balance	4,923,987.66	3,951,825.03
Beginning Balance		
Prior Period Adjustment	(178,957.89)	(10,339.65)
Net Excess (Deficit) of Revenues over Expenses	538,438.57	982,502.28
Total Members' Equity	5,283,468.34	4,923,987.66

TOTAL LIABILITIES AND MEMBERS' EQUITY	7,728,157.23	7,108,108.17
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See accompanying Notes to Financial Statements

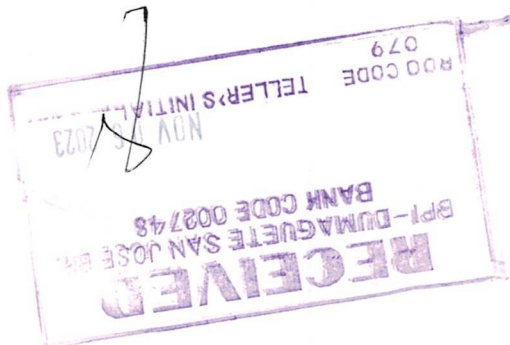


SILLIMAN ALUMNI ASSOCIATION, INC.
Silliman University Campus, Dumaguete City, Negros Oriental

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED DECEMBER 31, 2022
(with comparative figures for the year ended December 31, 2021)
(Amounts in Philippine Peso)

	2022	2021
REVENUES		
Alumni Trust Fund Fees	1,000,000.00	1,600,000.00
Membership Fees	346,087.00	70,230.00
Lifetime ID Fees	171,595.00	28,550.00
Lodging Fees	-	11,131.36
Conference Room Income	-	-
Interest Income	2,156.91	-
Donation Receipts	11,295.19	-
SU Pin Sales	7,750.00	-
Other Income	63,607.91	71,805.67
Total Revenues	1,602,492.01	1,781,717.03
EXPENSES		
Operating Expenses	1,010,674.44	745,835.75
Depreciation Expense	53,379.00	53,379.00
Total Expenses	1,064,053.44	799,214.75
NET EXCESS (DEFICIT) OF REVENUES OVER EXPENSES	538,438.57	982,502.28

See accompanying Notes to Financial Statements



SILLIMAN ALUMNI ASSOCIATION, INC.

Silliman University Campus, Dumaguete City, Negros Oriental

**STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2022**
(with comparative figures for the year ended December 31, 2021)
(Amounts in Philippine Peso)

	Notes	2022	2021
Balance - Jan. 31		4,923,987.65	3,951,825.02
Prior Period Adjustments	16	(178,957.89)	(10,339.65)
Net Excess (Deficit) of Revenues Over Expenses		538,438.57	982,502.28
Fund Balance - Dec. 31		5,462,426.22	4,923,987.65

See accompanying Notes to Financial Statements

SILLIMAN ALUMNI ASSOCIATION, INC.
Silliman University Campus, Dumaguete City, Negros Oriental

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022

(with comparative figures for the year ended December 31, 2021)
(Amounts in Philippine Peso)

	Notes	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Excess (Deficit) of Revenue over Expenses		538,438.57	982,502.28
Adjustments to reconcile net surplus (deficit) to operating activities	16		(10,339.65)
Prior period adjustments	9	(178,957.89)	53,379.00
Depreciation Expense		53,379.00	-
(Increase) Decrease in Advances and other receivables		-	-
(Increase) Decrease in Due from Silliman University		(161,478.44)	707,971.95
(Increase) Decrease in Non-current assets		(66,854.47)	(9,931.87)
Increase (Decrease) in Accrued and other liabilities		39,845.00	10,540.00
Increase (Decrease) in Due to SU Run		-	-
Increase (Decrease) in Coin Bank Scholarship Program		-	-
Increase (Decrease) in Due to Environmental Advocacy Fund		-	7,800.00
Increase (Decrease) in Deferred Income - Membership Fees		220,723.38	(672,469.00)
Net cash provided (used) by operating activities		445,095.15	1,069,452.71
CASH FLOWS FROM INVESTING ACTIVITIES			
Net disposal (acquisition) of property and equipment	9	-	-
Net cash provided (used) by investing activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash provided (used) by financing activities		-	-
NET INCREASE (DECREASE) IN CASH		445,095.15	1,069,452.71
CASH - BEGINNING OF THE YEAR		2,616,247.16	1,546,794.45
CASH - END OF THE YEAR		3,061,342.31	2,616,247.16

See accompanying Notes to Financial Statements